



S.S.V.V.Sangha's
SHRI G.R. GANDHI ARTS AND SHRI Y.A. PATIL
COMMERCE & SHRI M.F DOSHI SCIENCE
DEGREE COLLEGE INDI-586 209

Tel:08359-225118

NAAC RE-ACCREDITED at the 'B' Level in 3rd Cycle

College code-5225

Indi-586 209 Dist: Vijayapura (Karnataka)

Email: pplgrgindi@gmail.com


Website: <http://grgayapccci.org/>



CRITERION VI - GOVERNANCE, LEADERSHIP, AND MANAGEMENT.

6.4 - Financial Management and Resource Mobilization

6.4.1 – The institution conducts internal and external financial audits regularly
Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words


Co-Ordinator
I.Q.A.C.
Shri G.R.Gandhi Arts, Shri Y.A.Patil Commerce
& Shri M.F.Doshi Science Degree College,
INDI-586209. Dist: Vijayapur.




Principal
Shri G.R.Gandhi Arts, Shri Y.A.Patil Commerce
& Shri M.F.Doshi Science Degree College,
INDI-586209. Dist: Vijayapur.

6.4 - Financial Management and Resource Mobilization

6.4.1 – The institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

The institution has a transparent and systematic financial management system for recording financial transactions. The accountant regularly updates the entries and the Principal verifies the ledgers and reports frequently. The fees collected from students are deposited in the bank on the last day of the collection process. The Institution conducts external financial audits regularly, in the process of any audit queries found that the auditor notifies the objections to the officer in charge and the principal. If a satisfactory answer is given by the office, the auditor drops the objections otherwise auditor will give suitable suggestions on violating the accounting rules. The college has a three-tier financial audit system. Internal Audit Hon. Secretary, and principal of the college act as internal auditors to oversee and supervise internal audits. It is conducted twice a year by the audit department of the parent institution. Shri Shanteshwar Vidyavardhaka Sangha's Indi, Shri G R Gandhi Arts, Shri Y A Patil Commerce and Shri M F Doshi Science Degree College Indi.

External Audit is carried on by a senior chartered accountant,

Government Audit, It is conducted by

Shri Santosh S. Latthe the Karnataka State Audit and Accounts Department.

The Government conducts audits once in 10 Years.